

MISSION RABIES LIMITED
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

Company Number: 08945645

Charity Number: 1162293

MISSION RABIES LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2016

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MISSION RABIES LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Mission Rabies Limited (the charity) for the year ended 31 December 2016.

Legal and administrative information set out on page 4 forms part of this report. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Mission Rabies Limited is a company limited by guarantee, as defined by the Companies Act 2006, and was incorporated on 18 March 2014. It was registered as a charity on 18 June 2015. It is controlled by its governing document, a deed of trust, and its memorandum of association, which established the objects and powers of the charity.

The charitable company did not start to carry out any activities until 1 July 2015 when a number of unrestricted and restricted funds were donated to Mission Rabies Limited from Worldwide Veterinary Service (company number 04773693, charity number 1100485).

Trustees

The trustees who served during the year and up to the date of this report were as follows:

C M Baldwin	Professor M J Day
I Battersby	R Foster (appointed 16/05/2016)
P G Daubeny	

Recruitment and appointment of new trustees

The trustees are all members of the management committee. The committee shall have power at any time to appoint any person to be a committee member, either to fill a casual vacancy or as an addition to the existing members.

Organisational structure

The charity is administered by the trustees. The trustees meet regularly during the year and receive reports on the state and developments of the affairs of the charity. Committees and working groups are formed to support the trustees when appropriate, on a temporary basis. The day-to-day running of the charity is devolved to the Chief Executive and Managing Director, supported by the remaining members of the 'Core Team'.

Risk management

The trustees are responsible for identifying and reviewing the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable safeguards against fraud and error.

OBJECTIVES AND ACTIVITIES

The charity's objects are the preservation and protection of human health for the public benefit and in particular but not exclusively by:

- a) participating in the global elimination of rabies;
- b) assisting with education projects around the world relating to rabies, its prevention, treatment and elimination;
- c) assisting with the implementation and operation of rabies vaccination programmes;
- d) providing a global resource and support structure to charities and organisations that are involved with the elimination of rabies;
- e) developing and implementing canine rabies surveillance programmes to assess the prevalence of rabies in endemic areas.

MISSION RABIES LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Mission Rabies began as a programme of work within Worldwide Veterinary Service (WVS), from January 2013 and began field operations from September 2013. The programme began with the objective of supporting the existing work of WVS with a primary focus of eliminating canine rabies from global disease hotspots. India was the first area of operations, and the programme has since expanded to run projects in Malawi, Sri Lanka, Tanzania and Uganda.

Mission Rabies has three main project areas - mass dog vaccination programmes, rabies risk reduction education and canine rabies surveillance. It works with partner organisations based in each country of operation and liaises closely with government and other stakeholders to build local capacity to provide a sustainable solution to the problem of canine and human rabies.

In 2016 Mission Rabies focused on expanding its established project areas and deepening its relationship with local and regional stakeholders. The charity reached several milestones in 2016 with more than 500,000 dogs being vaccinated and more than 1,000,000 individuals educated since the start of its operations. Mission Rabies continues to work closely with WVS in all of its key project sites.

The charity vaccinates around 200,000 dogs and educates around 500,000 children a year, as well as providing a service to safely capture and isolate suspected canine rabies cases and run diagnostics to establish the incidence of rabies in the dog population and measure the impact of the vaccination work. Original scientific research is being conducted and published in academic journals to communicate the efforts and successes of the charity's approach to eliminate rabies.

FINANCIAL REVIEW

Reserves policy

During the period, the charity raised £1,155,546 through donations, grants and investment income and spent £1,190,108. Mission Rabies aims for the following period include raising the charity's income through additional revenue schemes, such as increased volunteer fundraising objectives, and increasing the number and scope of the programmes supported by them, as well as developing new programme initiatives.

The trustees believe that a reserve fund should be slowly built up to enable them to deal with any particular problems that may arise on overseas projects. They also consider it important that an adequate reserve is maintained to allow them to respond to more acute animal welfare crises in future. They have recommended that the reserve fund is maintained at about one third of income until it has reached £200,000. At the year end, unrestricted free reserves were £166,488 (2015: £202,229).

MISSION RABIES LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees (who are also directors of Mission Rabies Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

Fawcetts were reappointed as the charity's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared taking advantage of the exemptions available to small companies under the Companies Act 2006.

Approved by the trustees on 18 Sept 2017 and signed on their behalf by:



I Battersby
Trustee

MISSION RABIES LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

Status	The organisation is a company limited by guarantee, incorporated on 18 March 2014 and registered as a charity on 18 June 2015.
Company Number	8945645
Charity Number	1162293
Registered Office	4 Castle Street Cranborne Dorset BH21 5PZ
Trustees	C M Baldwin I Battersby P G Daubeny Professor M J Day R Foster
Chief Executive	L Gamble
Managing Director	K Shervell
Key Management	Andrew Gibson (Epidemiology and Research Manager) Jordana Burdon Bailey (International Veterinary Projects Manager) Frederic Lohr (Global Operations Officer)
Bankers	Lloyds Bank plc 82 High Street Honiton EX14 1JJ
Auditors	Fawcetts Chartered Accountants and Statutory Auditors Windover House St. Ann Street Salisbury SP1 2DR

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
MISSION RABIES LIMITED**

We have audited the financial statements of Mission Rabies Limited for the year ended 31 December 2016 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of Mission Rabies Limited for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report. As the charitable company was exempt from audit in the prior year we have not audited the corresponding amounts for that year.

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2016, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

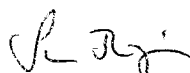
**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
MISSION RABIES LIMITED**

Continued...

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report



Simon Ellingham BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Fawcetts
Chartered Accountants
and Statutory Auditors
Windover House
St. Ann Street
Salisbury
SP1 2DR

Date:.....*26 September 2017*.....

MISSION RABIES LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016

INCOME AND EXPENDITURE		Funds		2016	2015
	Note	Unrestricted £	Restricted £	Total £	Total £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	6	84,358	-	84,358	214,716
Charitable activities	7	99,752	969,642	1,069,394	542,248
Investments		1,794	-	1,794	681
Total income		<u>185,904</u>	<u>969,642</u>	<u>1,155,546</u>	<u>757,645</u>
EXPENDITURE ON:					
Charitable activities	8	221,645	968,463	1,190,108	380,632
Total expenditure		<u>221,645</u>	<u>968,463</u>	<u>1,190,108</u>	<u>380,632</u>
NET INCOME/(EXPENDITURE)		(35,741)	1,179	(34,562)	377,013
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		(35,741)	1,179	(34,562)	377,013
RECONCILIATION OF FUNDS:					
Total funds brought forward		202,229	174,784	377,013	-
TOTAL FUNDS CARRIED FORWARD		<u><u>166,488</u></u>	<u><u>175,963</u></u>	<u><u>342,451</u></u>	<u><u>377,013</u></u>

There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

MISSION RABIES LIMITED
BALANCE SHEET

AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
CURRENT ASSETS			
Debtors	11	4,335	-
Cash at bank and in hand		<u>525,726</u>	<u>546,150</u>
		530,061	546,150
CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	12	<u>187,610</u>	<u>169,137</u>
NET CURRENT ASSETS		<u>342,451</u>	<u>377,013</u>
NET ASSETS		<u><u>342,451</u></u>	<u><u>377,013</u></u>
FUNDS			
Restricted funds	13	175,963	174,784
Unrestricted funds	14	166,488	202,229
TOTAL FUNDS	15	<u><u>342,451</u></u>	<u><u>377,013</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees on
18 Sept 2017..... and were signed on its behalf by:



I Battersby
Trustee

The notes form part of these financial statements

MISSION RABIES LIMITED
STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 £	2015 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by/(used in) operating activities	a	(20,424)	545,748
Cash flows from investing activities:		-	-
Net cash provided by/(used in) investing activities		-	-
CHANGE IN CASH AND CASH EQUIVALENTS FOR THE YEAR		(20,424)	545,748
Cash and cash equivalents brought forward	b	546,150	402
CASH AND CASH EQUIVALENTS CARRIED FORWARD AT 31 DECEMBER	b	<u>525,726</u>	<u>546,150</u>

a) Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2016 £	2015 £
Net income/(expenditure) for the year as per the Statement of Financial Activities	(34,562)	377,013
Adjusted for:		
(Increase)/decrease in debtors	(4,335)	-
Increase/(decrease) in creditors	18,473	168,735
Net cash (used in)/provided by operating activities	<u>(20,424)</u>	<u>545,748</u>

b) Analysis of cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	<u>525,726</u>	<u>546,150</u>

MISSION RABIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom, the accounting regulations issued under the Companies Act 2006 and the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

1.2 INCOME

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Where incoming resources are received for a future specific time period, the amount relating to the period beyond the balance sheet date is shown as deferred income within current liabilities on the balance sheet.

The charity receives donations of veterinary medicines which are close to their expiry dates. Such medicines can only be used if they are distributed to the charity's ultimate beneficiaries prior to expiration; if the medicines cannot be so used they have to be disposed of. No value is attributed to such donations as, due to their very short lives, their estimated gross value at the time of use is immaterial.

Grants are credited to incoming resources when they are receivable as the charity's own money, unless they are for activities that relate to a specific future period, in which case they are deferred to that period.

1.3 EXPENDITURE

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Expenditure includes attributable VAT which cannot be recovered.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.4 ALLOCATION AND APPORTIONMENT OF COSTS

All costs are allocated between expenditure categories in the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the statement of financial activities. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rate in use is 25% straight line basis for all fixed assets.

1.6 TAXATION

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. The Trustees believe that the company has complied fully with the above rules during the year and no provision for taxation is therefore required.

MISSION RABIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES (continued)

1.7 FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. If part of an unrestricted fund is earmarked for a particular project it may be designated as a separate fund, but the designation has an administrative purpose only, and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund where allowable. The aim and use of each restricted fund is set out in the notes to the financial statements.

Purchases of fixed assets with restricted funds are deemed to be satisfied once the purchase has taken place and therefore these restricted fund balances are released to unrestricted general funds unless the restriction is deemed to be on a permanent basis.

1.8 FOREIGN CURRENCIES

Transactions denominated in foreign currencies are translated at rates prevailing at the date of transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

1.9 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

MISSION RABIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

2. NET INCOME/EXPENDITURE FOR THE YEAR

This is stated after charging:	2016	2015
	£	£
Auditors' remuneration: - audit	<u>3,000</u>	<u>2,475</u>

3. STAFF COSTS AND NUMBERS

Staff costs during the year were as follows:	2016	2015
	£	£
Charitable Activities:		
Salaries and wages	179,827	120,249
Employers' National Insurance costs	<u>17,597</u>	<u>6,689</u>
	197,424	126,938
Sub contractors on projects	<u>189,656</u>	<u>15,447</u>
	<u>387,080</u>	<u>142,385</u>

The average monthly number of employees during the year was as follows:	2016	2015
	No.	No.
Project staff	7	4
Support staff	<u>1</u>	<u>1</u>
	<u>8</u>	<u>5</u>

There were no employees who earned in excess of £60,000 per annum or more (including taxable benefits) during the year (2015: Nil).

The charity continues to benefit from the development of its volunteer team.

The key management personnel of the charity are listed on page 4. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services was £145,509 (2015: £112,188).

4. TRUSTEES' REMUNERATION AND EXPENSES

	2016	2015
	£	£
Trustees' expenses reimbursed - travel	<u>186</u>	<u>124</u>
Number of trustees receiving expenses	<u>1</u>	<u>1</u>

With the exception of the above, none of the trustees received any remuneration in respect of their duties as trustees during the year (2015: Nil).

MISSION RABIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

5. TAXATION

The company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

6. DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	Total 2016 £	Total 2015 £
Donations (including Gift Aid claimed)	84,358	-	84,358	214,716
	<u>84,358</u>	<u>-</u>	<u>84,358</u>	<u>214,716</u>

7. CHARITABLE ACTIVITIES - INCOME

	Unrestricted £	Restricted £	Total 2016 £	Total 2015 £
Fundraising events	74	-	74	5,898
Grants	99,494	969,642	1,069,136	536,339
Other income	184	-	184	11
	<u>99,752</u>	<u>969,642</u>	<u>1,069,394</u>	<u>542,248</u>

8. CHARITABLE ACTIVITIES - EXPENDITURE

	Unrestricted £	Restricted £	Total 2016 £	Total 2015 £
Project costs (see Note 9)	115,787	628,849	744,636	214,640
Staff costs	62,133	324,947	387,080	142,385
Advertising & marketing	26,492	671	27,163	6,977
Support costs (see Note 10)	17,233	13,996	31,229	16,630
	<u>221,645</u>	<u>968,463</u>	<u>1,190,108</u>	<u>380,632</u>

MISSION RABIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

9. PROJECT COSTS

	Charitable Activities		Total 2016	Total 2015
	Unrestricted	Restricted		
	£	£		
Drugs and equipment	500	-	500	22
Education	-	-	-	2,593
Trip equipment costs	9,642	-	9,642	1,097
Flights, travel and medical expenses	15,162	33,527	48,689	11,067
Computer and website maintenance costs	3,005	18,503	21,508	5,203
Motor expenses	63	-	63	241
Travel and subsistence (including visas)	12,835	2,610	15,445	6,983
Project costs	52,230	507,544	559,774	129,273
Truck costs and training	16,520	66,665	83,185	45,550
Smartphone app	5,830	-	5,830	1,550
Research work	-	-	-	11,061
	<u>115,787</u>	<u>628,849</u>	<u>744,636</u>	<u>214,640</u>

10. SUPPORT COSTS

	Charitable Activities		Total 2016	Total 2015
	Unrestricted	Restricted		
	£	£		
Printing, postage and stationery	675	-	675	60
Rent and rates	397	6,587	6,984	3,371
Repairs and maintenance	23	-	23	127
Office supplies	4,652	-	4,652	3,004
Insurance	6,884	1,834	8,718	-
Telephone	3,030	-	3,030	1,351
Sundry	30	-	30	-
Bank charges	747	3,018	3,765	972
Accountancy fees	525	2,557	3,082	3,747
Legal and professional	270	-	270	3,998
	<u>17,233</u>	<u>13,996</u>	<u>31,229</u>	<u>16,630</u>

11. DEBTORS

	2016	2015
	£	£
Prepayments and accrued income	4,335	-
	<u>4,335</u>	<u>-</u>

MISSION RABIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

12. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	2016	2015
	£	£
Social security and other taxes	5,810	3,841
Accruals and deferred income	181,800	165,296
	<u>187,610</u>	<u>169,137</u>

13. RESTRICTED FUNDS

	Balance at 1 Jan 2016	Incoming resources	Outgoing resources	Transfers in / (out)	Balance at 31 Dec 2016
	£	£	£	£	£
Mission Rabies - DT2 project	170,043	790,583	(815,537)	-	145,089
Zomba	-	164,059	(148,185)	-	15,874
Vaccine drive	4,741	-	(4,741)	-	-
Malawi One Mission	-	15,000	-	-	15,000
	<u>174,784</u>	<u>969,642</u>	<u>(968,463)</u>	<u>-</u>	<u>175,963</u>

Purposes of restricted funds

Mission Rabies - DT2 Project

This fund represents monies received to run a portfolio of rabies elimination programmes in Goa and Ranchi, India, as well as Blantyre, Malawi. These programmes comprise mass dog vaccination, rabies risk reduction education and active canine rabies surveillance. Besides this, the fund is provided to cover the ongoing maintenance and running costs of the bespoke mobile veterinary teaching hospital and the veterinary training activities which take place on board this mobile hospital at several sites around India. The fund also provides for core human resource costs for the organisation and includes the rural Blantyre expansion project.

Zomba

This is an extension of the DT2 project above, focusing on the Chiradzulu and Zomba districts in Malawi.

Vaccine drive

This fund represents monies received to support the mass dog vaccination programme and veterinary training programme in Ranchi, India, as a supplement to the funds provided in the DT2 Project. This fund allows greater vaccination coverage to be achieved and more local veterinarians trained in best practice surgical techniques.

Malawi One Mission

The project aim is to develop and structure a proof concept aimed at instigating a unique multi disease control programme in sub Saharan Africa.

MISSION RABIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

14. UNRESTRICTED FUNDS

	Balance at 1 Jan 2016 £	Incoming resources £	Outgoing resources £	Transfers in / (out) £	Balance at 31 Dec 2016 £
General funds	<u>202,229</u>	<u>185,904</u>	<u>(221,645)</u>	-	<u>166,488</u>

General reserve fund

This represents funds which have been accumulated for the general purposes of the charity.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Net current assets £	Total £
Restricted funds	-	175,963	175,963
Unrestricted funds: general reserve fund	-	166,488	166,488
	<u>-</u>	<u>342,451</u>	<u>342,451</u>
Net Assets at the end of the year	<u>-</u>	<u>342,451</u>	<u>342,451</u>

16. RELATED PARTY TRANSACTIONS

During the year the charity received a grant of £954,642 from The Dogs Trust, who share a common trustee with Mission Rabies Limited.

17. GUARANTEE ON WINDING UP

All of the trustees, who are also members of the company, have undertaken to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

If Mission Rabies Limited is wound up or dissolved any assets remaining on dissolution shall be given or transferred to another charity having similar objects.

MISSION RABIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

18. COMPARATIVE BALANCES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	<u>Funds</u>		2015
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	£	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	205,569	9,147	214,716
Charitable activities	74,073	468,175	542,248
Investments	681	-	681
	<u>280,323</u>	<u>477,322</u>	<u>757,645</u>
EXPENDITURE ON:			
Charitable activities	78,094	302,538	380,632
	<u>78,094</u>	<u>302,538</u>	<u>380,632</u>
NET INCOME/(EXPENDITURE)	202,229	174,784	377,013
Transfers between funds	-	-	-
	<u>202,229</u>	<u>174,784</u>	<u>377,013</u>
NET MOVEMENT IN FUNDS	202,229	174,784	377,013
RECONCILIATION OF FUNDS:			
Total funds brought forward	-	-	-
	<u>202,229</u>	<u>174,784</u>	<u>377,013</u>
TOTAL FUNDS CARRIED FORWARD	<u>202,229</u>	<u>174,784</u>	<u>377,013</u>